

2007/08 Budget Amendments
Prepared by Scott Bacon
June 30, 2008

We are presenting budget amendments for the following school district funds:

General Fund
Debt Fund
Capital Projects Fund

For the General fund these are the second amendments to the budget that was originally approved June 25, 2007 and amended April 14, 2008. The amendments are really rather minor in that they represent a net change of only \$43,689 in our expected fund balance.

The amendments to the Debt Fund and Capital Projects fund are the first amendments since the original adoption on June 25, 2007

The reasons for the amendments to all three funds are briefly explained on the attached documents.

7/1/2008

HARTLAND CONSOLIDATED SCHOOLS

CAPITAL PROJECTS FUND
 AMENDMENT TO APPROPRIATIONS
 FOR FISCAL YEAR ENDING JUNE 30,2008

	LAST APPROVED 06-25-07	AS AMENDED 06-30-08	RECOMMENDED AMENDMENTS
=====			
REVENUES			
Sale of Bonds	0	0	0
Misc receipts	0	0	0
Interest on Investments	761,507	860,000	98,493
	-----	-----	-----
Total Revenues	761,507	860,000	98,493
Incoming transfers	0	0	0
	-----	-----	-----
TOTAL REVENUES	761,507	860,000	98,493
Est. Fund bal. 7-1-07	24,578,392	26,822,378	2,243,986
Less appropriated bal.	0	0	0
	-----	-----	-----
Fund balance available to appropriate	24,578,392	26,822,378	2,243,986
	-----	-----	-----
TOTAL AVAILABLE TO APPROPRIATE	25,339,899	27,682,378	2,342,479
EXPENDITURES			
Remodeling & Renovation	6,769,247	6,969,247	200,000
Equipment	1,500,000	3,223,058	1,723,058
Site Development	2,089,000	1,939,000	-150,000
Miscellaneous	900,000	1,200,000	300,000
Arbitrage	261,000	0	-261,000
	-----	-----	-----
Total Expenditures	11,519,247	13,331,305	1,812,058
Outgoing transfers	1,000,000	0	-1,000,000
	-----	-----	-----
TOTAL EXPENDITURES	12,519,247	13,331,305	812,058
Projected 6-30-08 Fund Bal	12,820,652	14,351,073	1,530,421

AMENDCP

HARTLAND CONSOLIDATED SCHOOLS

DEBT RETIREMENT FUND
 AMENDMENT TO APPROPRIATIONS ACT
 FOR FISCAL YEAR ENDING JUNE 30,2008

	LAST APPROVED 06-25-07	AS AMENDED 06-30-08	RECOMMENDED AMENDMENTS
REVENUES:			
Property Tax Levy	9,307,471	9,326,999	19,528
Other Rev. from Local Sources	94,505	51,100	-43,405
Proceeds of Bonds Refunded	0	0	0
TOTAL REV FROM LOCAL	9,401,976	9,378,099	-23,877
TOTAL REV FROM INTERMEDIAT	0	0	0
TOTAL REVENUE FROM STATE	0	0	0
TOTAL REV FROM FEDERAL	0	0	0
TOTAL REVENUE	9,401,976	9,378,099	-23,877
INCOMING TRANSFERS AND OTHEI	3,902,954	3,886,677	-16,277
TOTAL REVENUES,INCOMING TRANSFERS AND OTHER	13,304,930	13,264,776	-40,154
Est. Fund balance 7-1-07	721,720	750,461	28,741
Less appropriated bal.	0	0	0
Fund balance available to appropriate	721,720	750,461	28,741
TOTAL AVAILABLE TO APPROPRIATE	14,026,650	14,015,237	-11,413
EXPENDITURES:			
Redemption of Principal	6,621,000	6,621,000	0
Redemption of Energy Note	60,000	60,000	0
Interest on Debt	6,587,770	6,587,770	0
Interest on Energy Note	13,895	12,800	-1,095
Escrow for Refunded Bonds	0	0	0
Miscellaneous	22,225	22,225	0
TOTAL EXPENDITURES	13,304,890	13,303,795	-1,095
OUTGOING TRANSFERS AND OTHE	0	0	0
TOTAL APPROPRIATED	13,304,890	13,303,795	-1,095
Projected 6/30/08 fund balance	721,760	711,442	-10,318

7/1/2008

HARTLAND CONSOLIDATED SCHOOLS
 GENERAL FUND AMENDMENT TO APPROPRIATIONS
 ACT FOR FISCAL YEAR ENDING JUNE 30,2008

REVENUES	LAST APPROVED 04-14-08	AS AMENDED 06-30-08	RECOMMENDED AMENDMENTS
	-----	-----	-----
Local	8,341,719	8,269,719	-72,000
County & LISD	0	0	0
State	37,358,339	37,306,339	-52,000
Federal	423,936	423,936	0
Transfers & Other	1,202,069	1,215,380	13,311
	-----	-----	-----
REVENUE AVAILABLE TO APPROPRIATE	47,326,063	47,215,374	-110,689
Fund balance 7-1-07	2,140,567	2,140,567	0
Less appropriated bal.	0	0	0
	-----	-----	-----
Fund balance available to appropriate	2,140,567	2,140,567	0
	-----	-----	-----
TOTAL AVAILABLE TO APPROPRIATE	49,466,630	49,355,941	-110,689
EXPENDITURES			
Basic Programs	23,251,004	23,147,994	-103,010
Added Needs	4,803,644	4,925,942	122,298
Pupil Services	876,669	876,669	0
Inst. Services	1,750,177	1,750,089	-88
General Admin.	1,117,705	1,106,705	-11,000
School Admin.	2,720,329	2,720,329	0
Business Services	1,435,721	1,365,721	-70,000
Operation & Maint.	4,866,788	4,821,788	-45,000
Pupil Transportation	2,496,409	2,531,409	35,000
Central Services	156,060	156,060	0
Other	108,421	108,421	0
Community Services	2,437,968	2,442,968	5,000
Capital Outlay	243,061	242,861	-200
Transfers & Other Expenses	815,315	815,315	0
	-----	-----	-----
TOTAL APPROPRIATED	47,079,271	47,012,271	-67,000
FUND BALANCE 6/30/08	\$2,387,359	\$2,343,670	-\$43,689

AMENDGF