



Hartland Consolidated Schools



Building & Site Sinking Fund Election

Tuesday, May 2, 2017



What is a “Sinking Fund”?

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A “Sinking Fund” is a dedicated “pay-as-you-go” method for building, remodeling, and repair needs. Money is collected locally and no debt or interest is incurred by school district.





May 2nd Ballot

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- 0.5 mill Building & Site Sinking Fund
- Approximately \$600,000 annually/10 years
- No net increase in the current tax rate!

The district's debt fund levy is currently set at 8.55 mills. If this proposal passes, the Board of Education will take action in June 2017 to lower the current levy to 8.05 mills creating a net change of zero mills with the 0.5 mill sinking fund.

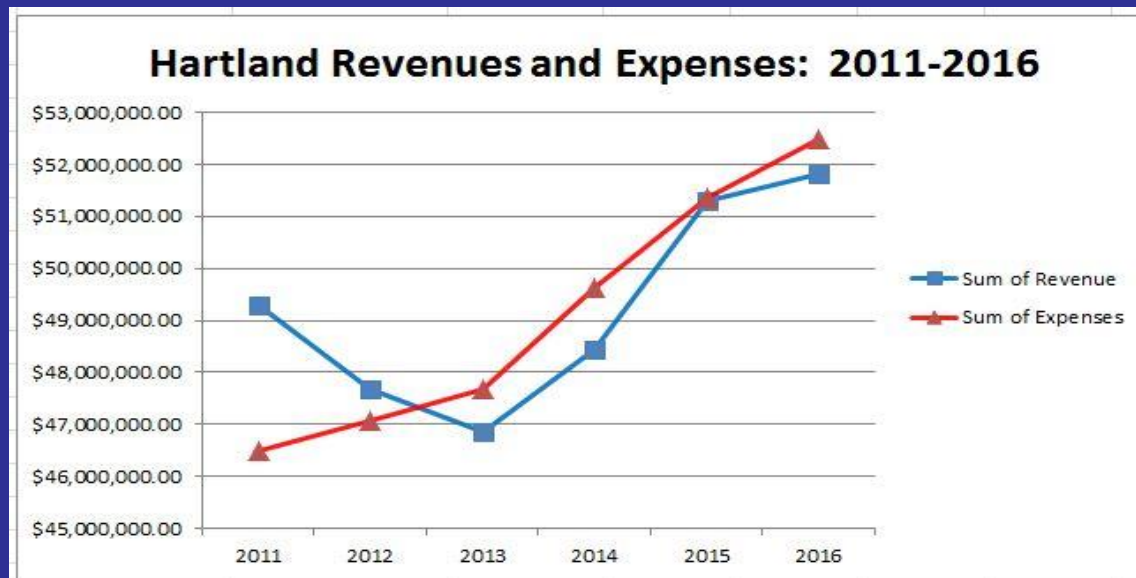


Why do we need one?

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- ❑ Beginning with the 2011-2012 school year, a drastic reduction in per pupil funding from the State of Michigan resulted in school districts having to use their fund balance (i.e. savings account) in an effort to maintain programs.
- ❑ Since 2012, Hartland's expenses have been exceeding revenues, resulting in continual cost cutting measures, making expenditures in non-instructional areas difficult.
- ❑ The passage of a sinking fund would help fund repairs and improvements that we have been putting off in the event per pupil funding from the State would improve.





How do I know the money will be spent as promised?

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Can be used for:

- Repairs
- Security
- Remodeling
- Technology
- Construction of buildings and sites.



Cannot be used to:

- Pay for teacher, administrator, or any employee salaries
- Daily maintenance, or
- Other operating expenses.

❖ Expenses will be audited annually for compliance with Michigan Department of Treasury guidelines.



Benefits: Students & Community

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- ❑ Well-maintained schools enhance a community's desirability, which has a direct and positive impact on property values
- ❑ Maintain optimal learning facilities that enable the district to keep and attract families, students, and staff
- ❑ Aids our community's long-term investment in our district facilities
- ❑ Preserves general fund dollars for quality programs and instruction, while keeping facilities current and competitive



Ballot Language

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MILLAGE PROPOSAL, BUILDING AND SITE SINKING FUND TAX LEVY

This proposal will allow the Hartland Consolidated Schools to levy a building and site sinking fund tax. Pursuant to State law, the expenditure of the building and site sinking fund tax proceeds must be audited annually, and the proceeds cannot be used for teacher, administrator or employee salaries or maintenance expenses.

Shall the limitation on the amount of taxes which may be assessed against all property in Hartland Consolidated Schools, Livingston County, Michigan, be increased by and the board of education be authorized to levy not to exceed 0.50 mill (\$0.50 on each \$1,000 of taxable valuation) for a period of 10 years, 2017 to 2026, inclusive, to create a sinking fund for the repair or construction of school buildings, for school security improvements, for the acquisition or upgrading of technology, for the purchase of real estate for sites for school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2017 is approximately \$593,744?



Voting Information

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Where to Vote on May 2, 2017

Residents of the Hartland Consolidated Schools district will **vote in the same local township polling location for this special election as when voting in the general election.**

Eligible Citizens May Vote Absentee – Absentee ballot applications will be received and processed at the township hall in which you reside. Township hall addresses and phone numbers are listed below. Please call to request an absentee application or for further information on how to vote absentee.

<i>Hartland Township Hall, 2655 Clark Road, Hartland, 48353</i>	<i>(810) 632-7498</i>
<i>Brighton Township Hall, 4363 Buno Road, Brighton, 48114</i>	<i>(810) 229-0560</i>
<i>Genoa Township Hall, 2911 Dorr Road, Brighton, 48116</i>	<i>(810) 227-5225</i>
<i>Oceola Township Hall, 1577 Latson, Howell, 48843</i>	<i>(517) 546-3259</i>
<i>Tyrone Township Hall, 10408 Center Road, Fenton, 48430</i>	<i>(810) 629-8631</i>
<i>Deerfield Township Hall, 4492 Center Road, Linden, 48451</i>	<i>(517) 546-8760</i>



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We would like to hear from you...

Superintendent Chuck Hughes (chuckhughes@hartlandschools.us) or Assistant Superintendent for Business & Operations Scott Bacon (scottbacon@hartlandschools.us)
Or Call (810) 626-2100



Celebrating graduation!