

Finance Committee Meeting Minutes  
January 28, 2022  
2021-22 Budget Amendments  
7:30 a.m. – Central Office Conference Room

Present: Bill Gatewood, Michelle Hemeyer, Chuck Hughes, Rachel Bois

Rachel presented budget amendments for the General Fund, Athletics Fund, and Cafeteria Fund. These amendments will be presented to the Board for approval at the February 14<sup>th</sup> meeting.

Rachel also presented budget to actual trend analysis as of December 31, 2021, for the General Fund, Athletics Fund, Cafeteria Fund, Community Ed. and Maintenance. This analysis shows the percent of budget spent as of 12/31/21 to an average of the three prior years at the same point in time. While there may be some variances on the individual line items, in total, all funds are trending as expected.

Next there was a discussion on the 3-year budget projection for the General Fund. Foundation allowance, enrollment projections, and salary assumptions used in preparing the projection were discussed.

The meeting adjourned at 8:15 a.m.

Respectfully submitted,  
Renee Braden

***The above represents the recording secretary's understanding of the information presented and decisions accepted during the above dated meeting. All additions, corrections and clarifications are to be submitted to the Board President within (5) days of receipt.***