

2023/24 Budget Amendments  
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June 17, 2024

I am pleased to present the final June 30, 2024 budget amendments for the following school district funds:

- General Fund
- Athletics Fund
- Cafeteria Fund
- Student Activities Fund

Adjustments have been made at this point based on a thorough review of all accounts. Please remember that by law, amendments are made to change what we last adopted to where we believe we are now.

In addition, while not legally required, budget amendments have also been provided for the following district funds for informational purposes:

- Debt Fund
- Capital Projects Fund – Sinking Fund
- Capital Projects Fund – 2020 Bond
- Capital Projects Fund – Set Aside
- Capital Projects Fund – 2010 Bond

There have been several adjustments that ultimately played into the budgeted amounts and are referenced in detail throughout the following pages. Based upon what we know as of today, I am confident these budgets have been reviewed appropriately and accurately represent how the 2023/24 fiscal year should finish. Please feel free to contact me if you have any questions.

Hartland Consolidated Schools  
Budget Amendment  
General Fund  
Fiscal Year Ending June 30, 2024

	Last Approved 2/19/2024	As Amended 6/17/2024	Recommended Amendments	Net Change Percent
<b>Revenues:</b>				
Local Sources	\$ 9,156,457	\$ 9,273,461	\$ 117,004	1.3% <b>A</b>
State Sources	55,711,258	56,152,826	441,568	0.8% <b>B</b>
Federal Sources	1,742,681	1,540,901	(201,780)	-13.1% <b>C</b>
Incoming Transfers & Other	<u>3,550,316</u>	<u>3,512,634</u>	<u>(37,682)</u>	-1.1%
<b>Total Revenues</b>	<b>\$ 70,160,712</b>	<b>\$ 70,479,822</b>	<b>\$ 319,110</b>	<b>0.5%</b>
<b>Expenditures:</b>				
<b>Instruction:</b>				
Basic Programs	32,413,155	31,952,911	(460,244)	-1.4% <b>D</b>
Added Needs	8,984,200	9,113,886	129,686	1.4% <b>D</b>
<b>Support Services:</b>				
Pupil Services	2,245,029	2,327,909	82,880	3.6% <b>D</b>
Instructional Services	2,037,989	1,894,488	(143,501)	-7.6% <b>D</b>
General Administration	1,847,001	1,896,136	49,135	2.6%
School Administration	4,173,972	4,124,096	(49,876)	-1.2%
Business Services	669,730	667,606	(2,124)	-0.3%
Operations & Maintenance	8,012,658	7,837,590	(175,068)	-2.2% <b>E</b>
Transportation	3,283,873	3,116,924	(166,949)	-5.4% <b>F</b>
Central Services	852,758	900,244	47,486	5.3% <b>G</b>
Other	215,514	217,641	2,127	1.0%
Community Services	3,505,196	3,573,268	68,072	1.9%
Debt Service	161,532	161,532	-	0.0%
Capital Outlay	<u>1,825,324</u>	<u>1,280,875</u>	<u>(544,449)</u>	-42.5% <b>H</b>
<b>Total Expenditures</b>	<b>70,227,931</b>	<b>69,065,106</b>	<b>(1,162,825)</b>	<b>-1.7%</b>
Outgoing Transfers	<u>556,901</u>	<u>569,896</u>	<u>12,995</u>	2.3%
<b>Total Appropriated</b>	<b>\$ 70,784,832</b>	<b>\$ 69,635,002</b>	<b>\$ (1,149,830)</b>	<b>-1.7%</b>
<b>Excess Revenue/(Appropriation)</b>	<b>\$ (624,120)</b>	<b>\$ 844,820</b>	<b>\$ 1,468,940</b>	
Fund Balance, July 1	16,507,585	16,507,585	-	
Fund Balance, June 30	\$ 15,883,465	\$ 17,352,405	\$ 1,468,940	
<b>Fund Balance as a % of Expenditures</b>	<b>22.44%</b>	<b>24.92%</b>		

**GENERAL COMMENTS:**

In total, revenues increased by approximately \$319K, a 0.5% change.

Expenditures decreased by approximately \$1.1M. The decrease is largely due to staffing vacancies and leaves of absence among teaching staff, maintenance staff, and bus drivers. These costs will be restored in the 2024/25 budget cycle. Additionally, capital expenditures were reduced by \$544k for items that will be deferred to the 2024/25 budget cycle given the timing and availability of the items.

See line-item specific comments below for additional information.

**REVENUE:**

<b>A</b>	Local Sources	Amounts were increased to account for better than expected community ed revenues as well as higher than projected interest income.
<b>B</b>	State Sources	Increase is due to one-time categorical funding received since the last budget amendment, as well as a slight increase in audited pupil count.
<b>C</b>	Federal Sources	Decrease is due to Federal COVID relief funds that will not be spent in the current year, but rather deferred to the 2024/25 budget cycle.

**EXPENDITURES:**

<b>D</b>	Basic Programs/Added Needs/ Pupil Services/ Instructional Services	<p>Overall, expenditures within the Basic Programs, Added Needs, Pupil Services, and Instructional Services decreased by \$391k. A majority of the decrease is due leaves of absence in the current year. Additionally, approximately \$100k was budgeted ESSER grant purchases on the instructional services line, but not used. Related grant revenue was also reduced.</p> <p>Expenditures for salaries and benefits have been shifted between these line items due to a reallocation of FTE for general ed teachers (basic programs), resource room teachers (added needs), teacher consultants (pupil services) and ITC teachers (instructional services).</p>
<b>E</b>	Operations & Maintenance	Decrease is due to staffing vacancies in both clerical and utility positions. Additionally, heat/electric costs were reduced to account for the mild winter.
<b>F</b>	Transportation	Decrease is due to vacancies in both dispatch and bus driving positions.
<b>G</b>	Central Services	Increase is due to expected connection costs related to the county-wide fiber upgrade.
<b>H</b>	Capital Outlay	Line item was decreased due to expenditures that have been deferred to 2024/25.

**Hartland Consolidated Schools**  
**Descriptions of General Fund Financial Statement Expenditure Categories for Reference**

<b>Financial Statement Category</b>	<b>Description</b>
Basic Program	Instructional activities dealing directly with teaching pupils. Includes elementary, middle-junior high, and high school activities.
Added Needs	Instructional activities designed for the added needs of pupils in the district, including special education, compensatory education, and career/technical education.
Pupil	Activities designed to assess and improve the well-being of pupils. Includes guidance, health, and teacher consultant services.
Instructional Staff	Activities associated with assisting the instructional staff with the content and process of providing learning experience to pupils. Includes the curriculum department, ICT, instructional technology and media staff and materials.
General Administration	Activities associated with oversight of the district as a whole.
School Administration	Activities associated with oversight of a single school building.
Business	Includes services concerned with the fiscal operations of the district, including budgeting, receiving and disbursing, financial accounting, and payroll.
Operation & Maintenance	Activities related to operating the district's buildings. Includes heating and lighting, as well as repairs and maintenance of equipment, property and liability insurance, and janitorial and grounds maintenance costs.
Pupil Transportation	Includes services associated with the transportation of pupils to and from school.
Central Support	Activities that support each of the other instructional and support service programs. Includes data processing oversight and equipment.
Other	Includes those supporting service expenditures which cannot be classified above.
Community Services	Activities that are not directly related to providing education to pupils in the district. Includes community education programs as well as the senior center.
Debt Service	Represents principal and interest payments owed during the current fiscal year on installment purchase obligations.
Capital Outlay	Includes site acquisition and facilities improvement.
Transfers	Includes transfers to other funds.

Hartland Consolidated Schools  
 Budget Amendment  
 Athletics Fund  
 Fiscal Year Ending June 30, 2024

	Last Approved 2/19/2024	As Amended 6/17/2024	Recommended Amendments	Net Change Percent
<b>Revenues:</b>				
Local Sources (Gate)	\$ 156,607	\$ 166,338	\$ 9,731	6.2%
Other Local Sources	354,895	348,516	(6,379)	-1.8%
State Sources	57,469	57,469	-	0.0%
Incoming Transfers	<u>556,901</u>	<u>569,896</u>	<u>12,995</u>	2.3%
Total Revenue	1,125,872	1,142,219	16,347	1.5%
<b>Expenditures:</b>				
Salaries	285,312	284,312	(1,000)	-0.4%
Employee Benefits	171,728	169,919	(1,809)	-1.1%
Contracted Services/Supplies	544,285	554,453	10,168	1.9%
Equipment	27,175	27,175	-	0.0%
Officials	49,872	58,860	8,988	18.0%
Transportation	<u>47,500</u>	<u>47,500</u>	<u>-</u>	0.0%
Total Appropriated	1,125,872	1,142,219	16,347	1.5%
Excess Revenue/(Appropriation)	-	-	-	-
Fund Balance, July 1	205,235	205,235	-	0.0%
Fund Balance, June 30	\$ 205,235	\$ 205,235	\$ -	0.0%

**GENERAL COMMENTS:**

Minor adjustments have been made to revenues and expenditures for current year expected results.

Hartland Consolidated Schools  
 Budget Amendment  
 Cafeteria Fund  
 Fiscal Year Ending June 30, 2024

	Last Approved 2/19/2024	As Amended 6/17/2024	Recommended Amendments	Net Change Percent
<b>Revenues:</b>				
Local Sources	\$ 327,375	\$ 318,650	\$ (8,725)	-2.7%
State Sources	1,840,163	1,837,290	(2,873)	-0.2%
Federal Sources	<u>1,048,863</u>	<u>1,126,600</u>	<u>77,737</u>	7.4% <b>A</b>
<b>Total Revenue</b>	<b>3,216,401</b>	<b>3,282,540</b>	<b>66,139</b>	<b>2.1%</b>
<b>Expenditures:</b>				
Salaries	770,211	732,166	(38,045)	-4.9% <b>B</b>
Employee Benefits	481,200	459,603	(21,597)	-4.5% <b>B</b>
Food	1,169,779	1,283,917	114,138	9.8% <b>C</b>
Supplies & Other	192,131	183,611	(8,520)	-4.4%
Capital Outlay	<u>652,000</u>	<u>492,000</u>	<u>(160,000)</u>	-24.5% <b>D</b>
<b>Total Expenditures</b>	<b>3,265,321</b>	<b>3,151,297</b>	<b>(114,024)</b>	<b>-3.5%</b>
Outgoing Transfers	<u>198,000</u>	<u>191,865</u>	<u>(6,135)</u>	-3.1%
<b>Total Appropriated</b>	<b>3,463,321</b>	<b>3,343,162</b>	<b>(120,159)</b>	<b>-3.5%</b>
Excess Revenue/(Appropriation)	(246,920)	(60,622)	186,298	-75.4%
Fund Balance, July 1	1,150,369	1,150,369	-	0.0%
Fund Balance, June 30	\$ 903,449	\$ 1,089,747	\$ 186,298	20.6%

LINE-ITEM SPECIFIC COMMENTS:		
<b>A</b>	Federal Sources	Federal Sources were increased for additional one-time grant funding and an increased commodity allocation received since the February amendment, as well as for an increase in participation, which is trending higher than expected from the time of the February amendment.
<b>B</b>	Salaries/Employee Benefits	Salaries and benefits were reduced for a position that remained unfilled for the entire year, as well as for a partial-year leave of absence in an administrative position.
<b>C</b>	Food	Food costs were increased due to an increase in commodity allocation; offsetting revenues are budgeted on the "Federal Sources" line item. Food costs were also increased to account for the increase in participation anticipated from the February amendment. Additionally, food prices started to trend upward toward the end of the school year.
<b>D</b>	Capital Outlay	Capital outlay was adjusted to account for items that are expected to arrive prior to the end of the fiscal year. The remaining costs will be deferred to the 2024/25 budget cycle.

Hartland Consolidated Schools  
 Budget Amendment  
 Student Activities Fund  
 Fiscal Year Ending June 30, 2024

	<u>Last Approved 6/26/2023</u>	<u>As Amended 6/17/2024</u>	<u>Recommended Amendments</u>	<u>Net Change Percent</u>
<b>Revenues:</b>				
Other Local Revenue	\$ 1,753,807	\$ 1,570,015	\$ (183,792)	-10.48%
<b>Expenditures:</b>				
Miscellaneous Expense	<u>2,165,929</u>	<u>1,647,366</u>	<u>(518,563)</u>	-23.94%
Total Appropriated	2,165,929	1,647,366	(518,563)	-23.94%
Excess Revenue (Appropriation)	(412,122)	(77,351)	334,771	-81.23%
Fund Balance, July 1	1,805,376	1,859,111	53,735	2.98%
Fund Balance, June 30	\$ 1,393,254	\$ 1,781,760	\$ 388,506	27.88%

**GENERAL COMMENTS:**

Revenues and expenditures have been adjusted for current year expected results. Revenues were adjusted to account for lower than expected fundraising activity. Much of the expenditure decrease is due to daycare grant expenditures originally planned for 2023/24 but will instead be spent in 2024/25. Overall decrease in fund balance is due to revenues collected in 2022/23 that were spent in 2023/24.



Hartland Consolidated Schools  
 Budget Amendment  
 Debt Service Fund  
 Fiscal Year Ending June 30, 2024

	Last Approved 6/26/2023	As Amended 6/17/2024	Recommended Amendments	Net Change Percent
<b>Revenues:</b>				
Property Tax Levy	\$ 15,900,146	\$ 16,045,606	\$ 145,460	0.91%
Other Local Revenue	<u>410,052</u>	<u>265,256</u>	<u>(144,796)</u>	-35.31% <b>A</b>
Total Local Revenue	16,310,198	16,310,862	664	0.00%
State Revenue	56,976	69,568	12,592	22.10%
Federal Revenue	<u>666,173</u>	<u>670,092</u>	<u>3,919</u>	0.59%
<b>Total Revenue</b>	<b>17,033,347</b>	<b>17,050,522</b>	<b>17,175</b>	<b>0.10%</b>
<b>Expenditures:</b>				
Redemption of Principal	11,225,000	12,101,222	876,222	7.81% <b>B</b>
Interest on Debt	4,389,826	4,389,826	-	0.00%
Miscellaneous Expense	<u>29,900</u>	<u>19,133</u>	<u>(10,767)</u>	-36.01% <b>C</b>
<b>Total Appropriated</b>	<b>15,644,726</b>	<b>16,510,181</b>	<b>865,455</b>	<b>5.53%</b>
Excess Revenue (Appropriation)	1,388,621	540,341	(848,280)	-61.09%
Fund Balance, July 1	10,770,609	10,360,692	(409,917)	-3.81%
Fund Balance, June 30	\$ 12,159,230	\$ 10,901,033	\$ (1,258,197)	-10.35%

LINE-ITEM SPECIFIC COMMENTS:		
<b>A</b>	Other Local Revenue/ Miscellaneous Expense	Change is due to a lower than expected market value adjustment on investments.
<b>B</b>	Redemption of Principal/Interest on Debt	Amount was updated to reflect the current year repayment on the School Bond Loan Fund. Original budget did not contemplate a repayment in the current year, however, tax collections allowed for a repayment.
<b>C</b>	Miscellaneous Expense	Amount was reduced for lower than expected chargebacks in the current year.

Hartland Consolidated Schools  
 Budget Amendment  
 Capital Projects Fund - Sinking Fund  
 Fiscal Year Ending June 30, 2024

	Last Approved 6/26/2023	As Amended 6/17/2024	Recommended Amendments	Net Change Percent
<b>Revenues:</b>				
Property Tax Levy	\$ 816,314	\$ 814,995	\$ (1,319)	-0.16%
Interest	<u>12,500</u>	<u>24,300</u>	<u>11,800</u>	94.40% <b>A</b>
<b>Total Revenue</b>	<b>828,814</b>	<b>839,295</b>	<b>10,481</b>	<b>1.26%</b>
<b>Expenditures:</b>				
Construction/Renovation	361,700	858,640	496,940	137.39% <b>B</b>
Equipment	-	63,570	63,570	- <b>B</b>
Construction Manager/Architect/Other	<u>25,642</u>	<u>40,907</u>	<u>15,265</u>	59.53% <b>B</b>
<b>Total Appropriated</b>	<b>387,342</b>	<b>963,117</b>	<b>575,775</b>	<b>148.65%</b>
<b>Excess Revenue (Appropriation)</b>	<b>441,472</b>	<b>(123,822)</b>	<b>(565,294)</b>	<b>-128.05%</b>
Fund Balance, July 1	1,116,522	1,174,491	57,969	5.19%
Fund Balance, June 30	\$ 1,557,994	\$ 1,050,669	\$ (507,325)	-32.56%

LINE-ITEM SPECIFIC COMMENTS:		
<b>A</b>	Interest	Interest was increased to account for better than expected interest earnings.
<b>B</b>	Construction/ Renovation/ Equipment/Other	Expenditures have been adjusted to reflect projects that took place during the fiscal year and are assumed to be completed by June 30, 2024. The increase in expenditures from initial budget is due year 5 and 6 projects that were not completed by June 30, 2023 as originally budgeted.

Hartland Consolidated Schools  
Budget Amendment  
Capital Projects Fund - 2020 Bond  
Fiscal Year Ending June 30, 2024

	Last Approved 6/26/2023	As Amended 6/17/2024	Recommended Amendments	Net Change Percent
<b>Revenues:</b>				
Interest & Other	819,952	535,630	(284,322)	-34.68% <b>A</b>
<b>Total Revenue</b>	<b>819,952</b>	<b>535,630</b>	<b>(284,322)</b>	<b>-34.68%</b>
<b>Expenditures:</b>				
Construction/Renovation	7,542,618	10,455,848	2,913,230	38.62%
Technology Infrastructure & Equipment	946,973	699,567	(247,406)	-26.13%
Furniture, Fixtures & Equipment	900,000	1,045,896	145,896	16.21%
School Busses	600,000	1,610,934	1,010,934	168.49%
Construction Manager/Architect/Other	921,066	1,079,533	158,467	17.20%
<b>Total Expenditures</b>	<b>10,910,657</b>	<b>14,891,778</b>	<b>3,981,121</b>	<b>36.49% <b>B</b></b>
<b>Total Appropriated</b>	<b>10,910,657</b>	<b>14,891,778</b>	<b>3,981,121</b>	<b>36.49%</b>
<b>Excess Revenue (Appropriation)</b>	<b>(10,090,705)</b>	<b>(14,356,148)</b>	<b>(4,265,443)</b>	<b>42.27%</b>
Fund Balance, July 1	19,111,597	23,866,973	4,755,376	24.88%
Fund Balance, June 30	\$ 9,020,892	\$ 9,510,825	\$ 489,933	5.43%

LINE-ITEM SPECIFIC COMMENTS:		
<b>A</b>	Interest & Other	Amount was updated to account for lower interest earnings and a lower market value adjustment on the investment accounts holding the bond proceeds than originally budgeted.
<b>B</b>	Expenditures	Expenditures have been adjusted to reflect projects that took place during the fiscal year. Expenditures have been increased to account for prior year projects and equipment/vehicle purchases that were not completed by June 30, 2023 as originally budgeted.

Hartland Consolidated Schools  
 Budget Amendment  
 Capital Projects Fund - Set Aside  
 Fiscal Year Ending June 30, 2024

	Last Approved 6/26/2023	As Amended 6/17/2024	Recommended Amendments	Net Change Percent
<b>Revenues:</b>				
Interest	\$ 52,000	\$ 225,757	\$ 173,757	334.15%
Total Revenue	52,000	225,757	173,757	334.15%
<b>Expenditures:</b>				
Misc.	2,700	4,469	1,769	65.52%
Total Appropriated	2,700	4,469	1,769	65.52%
Excess Revenue (Appropriation)	49,300	221,288	171,988	348.86%
Fund Balance, July 1	5,026,837	5,050,237	23,400	0.47%
Fund Balance, June 30	\$ 5,076,137	\$ 5,271,525	\$ 195,388	3.85%

**GENERAL COMMENTS:**

The Capital Projects – Set Aside Fund was created in 2021/22 with a one-time transfer from the General Fund and is designated to help supplement the current 2020 bond program due to the increasing cost of bond projects, as well as to address other capital needs not covered by the bond or sinking fund. Revenues and expenses were adjusted to account for current year expected interest earnings and bank fees. After the summer 2024 construction season, remaining bond projects and estimated costs will be evaluated to determine the best use of these set-aside funds.

Hartland Consolidated Schools  
 Budget Amendment  
 Capital Projects Fund - 2010 Bond  
 Fiscal Year Ending June 30, 2024

	<u>Last Approved 6/26/2023</u>	<u>As Amended 6/17/2024</u>	<u>Recommended Amendments</u>	<u>Net Change Percent</u>
Revenues:				
Interest	\$ 2,260	\$ 2,378	\$ 118	5.22%
Total Revenue	2,260	2,378	118	5.22%
Expenditures:				
Equipment	-	173,451	173,451	-
Total Appropriated	-	173,451	173,451	-
Excess Revenue (Appropriation)	2,260	(171,073)	(173,333)	-7669.60%
Fund Balance, July 1	177,647	177,695	48	0.03%
Fund Balance, June 30	\$ 179,907	\$ 6,622	\$ (173,285)	-96.32%

**GENERAL COMMENTS:**

The Capital Projects – 2010 Bond Fund represents proceeds remaining from the 2010 bond program. Interest income was adjusted to account for better than expected interest earnings. Expenditures represent purchases made to upgrade to District technology. The remainder of the funds will be spent in 2024/25.